

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 N Park, Rm 201
Helena MT 59620

Board Legislative Committee Minutes
Tuesday, March 10, 2009
1:30 pm

Committee Members: Terry Smith, Chair (via telephone)
John Paull (via telephone)
Dianna Porter (via telephone)

Staff: Roxanne Minnehan, Melanie Symons, Renae Deadmond,
Kim Flatow, Ursula Hatfield, Barbara Quinn and Kathy
Samson; MPERA staff.

Other Attendees: No public present

Approval of Legislative Committee Meeting Minutes

The minutes of the open meeting of February 24, 2009 were presented.

Motion: Mr. John Paull moved to approve the minutes of the February 24, 2009 PERB Legislative Committee Meeting.

Second: Ms. Dianna Porter

No public comment.

Vote: 3/0

Public Comment – No public comment.

Executive Director's Report

Board Legislation – Status/Sponsors

HB12 Working Retiree Bill

This bill was heard Monday, March 9 before the House Appropriations Committee.

HB109 General Revisions Bill

This bill has been assigned to the Senate State Administrative Committee. A hearing has not been scheduled.

HB170 Qualification Bill

This bill has been assigned to the Senate State Administrative Committee. A hearing has not been scheduled.

Review of Introduced Bills

House Bills

HB393 – Special contract for city police fund to transfer to MPORS

This bill's hearing was Wednesday, February 4, before the House State Administration Committee. This bill was tabled in committee on Thursday, March 5.

HB619 – Sudan Divestment Act

This bill's original hearing was canceled and rescheduled for Wednesday, March 11 before the House Appropriations Committee.

HB626 – Revise transfer from local police retirement plan to MPORS

This bill passed out of the House and has been referred to Senate State Administration Committee. A hearing has not been scheduled.

Senate Bills

SB484 – Adjust retirement date for new hires (PERS/TRS)

LAWS website shows this bill is probably dead.

Review List of Un-introduced Bills

An updated listing of introduced and un-introduced retirement bill requests was provided.

LC1137 – Eliminate defined benefit pensions

It is still possible to see a draft of this bill. Rep. Stahl is still pushing for a DC only retirement for new hires. Staff was informed this is a 60 page bill and reads that all new hires in all retirement systems would be required to join the DC plan and that all services will be contracted out.

Actuary Study Concerning Funding for Legislation

Staff and Committee members discussed an article in the paper. The Helena Independent Record reported that \$43 Million would be allocated to Teachers Retirement System (TRS) from the stimulus package. Discussion was held whether or not to send a letter to send to the House Appropriations Committee and to the Governor's Office. Staff and Committee agreed to make contacts to get information to see if TRS requested the money.

Board Legislative Committee Meeting Schedule

Weekly meetings are scheduled each Tuesday at 1:30 pm through the legislative session at 100 N Park Ave, Helena, MT 59620.

Meeting adjourned 2:30 pm by Mr. Terry Smith, Chairman.